

**COMPLIANCE
MANAGEMENT
SYSTEM
REVIEW**

OVERVIEW

Comprehensive review that highlights an institution's regulatory strengths and weaknesses.

Through our guidance, both management and compliance personnel can be assured that they comply with the regulations, rules, and laws governing the origination of mortgage loan products.

Lenders Compliance Group® is the first, full-service mortgage risk management firm in the country.



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COMPLIANCE MANAGEMENT SYSTEM

Deep Dive Review

Our professionals have the unique expertise to provide a comprehensive compliance administration review, including a policy and procedures review of the Compliance Management System.

MANAGEMENT ACCOUNTABILITY

UNFAIR AND DECEPTIVE OR ABUSIVE ACTS OR PRACTICES

EQUAL CREDIT OPPORTUNITY ACT

HOME MORTGAGE DISCLOSURE ACT

TRUTH IN LENDING ACT

REAL ESTATE SETTLEMENT PROCEDURES ACT

FAIR CREDIT REPORTING ACT

VENDOR MANAGEMENT

SAFE ACT/LICENSED ACTIVITY

FAIR DEBT COLLECTION PRACTICES ACT

HOMEOWNERS PROTECTION ACT

CONSUMER COMPLAINTS

FAIR LENDING

PRIVACY

ADVERTISING & MARKETING

LOAN ORIGINATIONS

UNDERWRITING

APPRAISALS

LOAN ORIGINATOR COMPENSATION

CLOSINGS

TRAINING POLICIES

Whether a company needs policies in a specific area depends on both the business model as well as the products and services. In addition, a procedure may be covered by more than one potential policy, and two policies covering the same topic may not be necessary. A Compliance Management System should reflect the size, complexity, and risk profile of the financial institution.

A Compliance Management System is how an institution:

- learns about its compliance responsibilities;
- ensures that employees understand these responsibilities;
- ensures that requirements are incorporated into business processes;
- reviews operations to ensure responsibilities are carried out and requirements are met; and,
- takes corrective action and updates materials as necessary.

An effective Compliance Management System review should consider these elements:

1. Board and Management Oversight
2. Compliance Program
3. Service Provider Oversight
4. Violations of Law and Consumer Harm