### **HUD-FHA Examinations**

#### **OVERVIEW**

We offer pre-examination and post-examination preparation.

Comprehensive assistance in HUD-FHA Quality Assurance Examination preparations:

DE-Mortgagee ("Full Eagle")

OR

FHA Loan Correspondent ("Mini-Eagle")



## **Lenders Compliance Group**

167 West Hudson Street Suite 200 Long Beach, NY 11561 Phone: (516) 442-3456 Fax: (516) 706-7070 lenderscompliancegroup.com

# HUD-FHA EXAMINATIONS

## Preparation is critical to a successful examination!

## Overview

We are able to conduct an in-depth Quality Assurance review in anticipation of the actual examination that will be conducted by HUD!

HUD typically advises a DE-Mortgagee within 14 days of an actual on-site examination of your Single Family FHA mortgage origination activities, practices, and procedures.

## **Comprehensive Criteria**

Underwriting Implementation
FHA Connection Data
UFMIP and Timely Payment & Recordation
Insuring NORs (Notice of Reject)
Neighborhood Watch
(Delinquency & Default)
Early Payment Defaults

We will evaluate your FHA loan processes and provide immediate guidance to originating FHA loans in accordance with HUD's guidelines.

## **Essential Analyses**

Compare Ratios
National, Regional, Zip Code Comparisons
Early Defaults and Claims
Processing and Underwriting Referrals
High Risk Programs
Late Mortgage Insurance Premiums
Volumetrics
Industry Referrals
Delinquent or Incomplete Lender Data Reporting

Be prepared: an unprepared mortgagee may face administrative actions!