

Mortgage Call Reports

OVERVIEW

Our exclusive focus is on the regulatory compliance issues affecting residential mortgage loan originations. We are actively engaged in monitoring the mortgage industry's ever-changing laws and regulations.

Through our guidance, both management and compliance personnel can be assured that they comply with the regulations, rules, and laws governing the origination of mortgage loan products.

- Retail
- Wholesale
- Correspondent
- Mini-Correspondent
- Investor
- Mortgage Servicer
- Mortgage Subservicer
- Bank
- Nonbank
- NCUA
- REIT

The first and only full-service mortgage risk management firm in the country.

AFFILIATES

[Lenders Compliance Group](#)

[Brokers Compliance Group](#)

[Servicers Compliance Group](#)

[Vendors Compliance Group](#)

[LCG Quality Control](#)



Lenders Compliance Group

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Mortgage Call Reports

Our Mortgage Call Reports ("MCR") review and filing ensures that your organization complies with the relevant laws, regulations, and Best Practices.

We provide a comprehensive undertaking of the MCR process!

OVERVIEW

- Cost-effective MCR solution for residential mortgage banking
- Efficient handling of reports and documentation for MCR data collection and filing
- Reconciliation of Transaction log monthly and update to LOS
- Monthly tracking of all loan activity to be reported on the MCR
- Preparation and filing of quarterly MCR reports on NMLS
- Annual RMCR report: work with accountant to finalize and file RMCR annual report
- Monitoring and assistance in clearing of deficiencies that show on NMLS
- Maintain NMLS accurate licenses (i.e., sponsorships, terminations, and NMLS information)

PROCESS FLOW

- ✓ Financial institution provides secure VPN connectivity, or such other connection acceptable to LCG, for NMLS access to administrative account
- ✓ Financial institution attests, finalizes, and submits the MCR reports
- ✓ Financial institution sets up LCG access to NMLS
- ✓ LCG provides system solutions, as needed, and standard office supplies
- ✓ Company provides NMLS and relevant system login name(s) prior to commencement of processing
- ✓ All reports ordered or delivered are in the name of financial institution
- ✓ All third-party login names are designated prior to commencement of processing (and any costs associated with the ordering or establishing of same are additional and will be requested in writing for approval to proceed prior to completing task)
- ✓ LCG provides updated guidelines or updates to applicable MCR regulations
- ✓ Financial institution provides email access via listing LCG on its White List
- ✓ Written and verbal (i.e., emails, telephone calls) communication between LCG and the Company on matters concerning the Scope; for instance, explanations of documents provided, clarifications of interpretations, and responses by LCG to Company's questions or proposals

Outsourcing certain mortgage compliance functions is a critical component to the effective management of compliance administration.

Our Mortgage Call Report compliance support helps our clients manage regulatory compliance risk, protect revenue growth, and reduce overall operational costs.