

**OVERVIEW**

Mortgage fraud, loan level reviews detect mortgage fraud. Violations uncovered of federal and/or state banking regulations.

Fully automated and manual methodologies and research engines produce a comprehensive report.

The first and only full-service mortgage risk management firm in the country.



**Lenders Compliance Group**

167 West Hudson Street  
Suite 200  
Long Beach, NY 11561  
Phone: (516) 442-3456  
Fax: (516) 706-7070  
lenderscompliancegroup.com

# Mortgage Fraud Audit®

## Mortgage Fraud Audit® For Professionals

### Review List

#### Misrepresented Income

- False or forged employment verifications
- False or forged tax returns, pay stubs, W-2s

#### Misrepresented Assets

- False or forged bank statements
- Undisclosed second mortgage
- Loan represented as a gift
- Undisclosed second mortgage

#### Occupancy Fraud

- Misrepresented intent to occupy

#### Mortgage Fraud Schemes

- Churning
- Chunking
- Straw Buyers
- SISA Abuse
- Foreclosure Rescue
- Equity Theft
- Property Flipping
- Affinity Fraud

#### Key Red Flags

- Loan Application
- Credit Report
- Employment
- Income Verification
- Appraisals

#### Mortgage Fraud Indicators

- Loan participant motivations
- Information discrepancies
- SSN discrepancies
- Documentation discrepancies
- Significant cash proceeds
- Undisclosed mortgages